

## OFSAA for Beginners 3.0

Loxon Solutions, in partnership with the Faculty of Finance, Insurance, Banks and Stock Exchange (FABBV) and The Faculty of Economic Cybernetics, Statistics and Informatics (CSIE) of The Bucharest University of Economic Studies - ASE, launches the third edition of the simulation competition for a virtual bank business. The competition shall take place between October and December 2019.

The "OFSAA for Beginners" competition aims to develop the capacity of eight (8) FABBV and CSIE students in 2<sup>nd</sup> or 3<sup>rd</sup> year undergraduate or faculty master programs to develop a solution for a virtual bank in the Oracle Financial Services Analytical Applications (OFSAA) program, by applying the theoretical knowledge and implementing the scenarios offered. The project addresses issues related to the simulations of Bank's Balance Sheet and Income Statement, under different scenarios, using Assets and Liabilities Management techniques.

The details of the competition and the main activities are presented below:

- A team will consist of two (2) students;
- The registration is based on the submission of the resumes of team members to Andreea Horhogeia ([andreea.horhogeia@loxon.ro](mailto:andreea.horhogeia@loxon.ro)) and Alina Niculae ([alina.niculae@loxon.eu](mailto:alina.niculae@loxon.eu));
- Four (4) teams will be selected to participate in the competition;
- The activity will take place at Loxon Solutions headquarters, located at 6-6A Vitan Avenue, Phoenix Tower, 3<sup>rd</sup> floor;
- Participants will go through a training session provided by Loxon Solutions specialists in which they will discover the main module they will use (ALM - Assets and Liabilities Management) and other OFSAA functionalities, the management product offered by Loxon Solutions to banks;
- Subsequently, they will receive virtual bank's scenarios and they need to develop a project to use the application mentioned before;
- Project activities will take place for 4 weeks in a row, with a participation of 4 to 10 working hours per week, between 9:00 and 18:00;
- Each team will have the support of a Loxon Solutions employee to carry out the project activities;
- In the end, the best two (2) teams will receive the scholarships as follows:
  - Scholarship for the first place: 1000 LEI per student;
  - Second place scholarship: 500 LEI per student;
- In addition, this competition may be a milestone in the process of selecting business analysts for Loxon Solutions.

The calendar for the second edition of "OFSAA for Beginners" competition is the following:

<i>Date</i>	<i>Activity</i>
October 7, 2019	Launch of the competition through the site and platforms managed by FABBV and CSIE
October 8-18, 2019	Submission of team applications and technical individual applications by sending the resumes to the above-mentioned email addresses
October 21-22, 2019	Selection of participating teams
October 23-30, 2019	Preparing the participating teams
30/31 October 2019	Welcome meeting with all teams and Loxon mentors
November 4 – November 29, 2019	Implementation of the activities and generation of results for the scenarios provided
2 – 3 December 2019	Final Presentation Meeting
5/6 December 2019	Award ceremony

For more details related to this announcement, please contact Alina Niculae at [alina.niculae@loxon.eu](mailto:alina.niculae@loxon.eu).