

The award ceremony of OFSAA for Beginners

Loxon Solutions, in partnership with the Faculty of Finance and Banking of The Bucharest University of Economic Studies (FABBV)- ASE, organized the first edition of the simulation competition for a virtual bank business. The competition took place in November and December 2017.

The "OFSAA for Beginners" competition reunited eight (8) FABBV students in 3rd year undergraduate or faculty master programs for proposing a solution of a virtual bank in the Oracle Financial Services Analytical Applications (OFSAA) program, by applying the theoretical knowledge and implementing the scenarios offered by Loxon specialists. During the project the participants determined the Loxon Bank's profitability under several dimensions making a set of proposals to improve its activity based on the results analysis.

On December 20, 2017, the Loxon Solutions headquarters held the award ceremony of the participants, all teams taking part in this festive moment. The two best teams were awarded with scholarships worth 1000 and 500 lei respectively per student. We would like to congratulate all the applicants and participants of "OFSAA for Beginners" competition and we launch the invitation for all of them to apply for internship programs offered by our company. The winning teams of the first edition of "OFSAA for Beginners" competition are:

- **First place: Anghel Giani and Aliman Mihai**, both being students in the first year of the Master's program "Doctoral School of Finance and Banking - DOFIN";
- **Second place: Andrieș Valentin and Dajbog Florin**, students in the 3rd year of the Faculty of Finance and Banking.

Under the partnership between Loxon Solutions and Faculty of Finance and Banking the first event was organized, the objectives of the collaboration protocol being that two parties will work together on the professional and educational development of students by organizing events and projects in partnership, providing internships to FABBV students within the company, and stimulating the activity of participating students by offering private scholarships for the best of them.

Within the project students realized the following activities:

- Analysis of a case study created for Loxon Bank, which follows exactly the structure of assets and liabilities of a real bank;
- Proposal for solutions for determining and analyzing the results of the bank's profitability at branch or cost center level, business line, product, client;
- Determining the net interest margin for the assets and liabilities of Loxon Bank portfolio by calculating and taking into account the transfer prices;
- Calculation of treasury and commission results based on scenarios provided by Loxon Solutions specialists;
- Allocation of operational costs at branch, product, customer, business line levels by dividing them into direct and indirect costs;
- Determining the profit on each of the previously mentioned dimensions, as well as their interpretation;
- Using SQL to retrieve and analyze results;
- Making proposals to improve Loxon Bank's activity by identifying and analyzing less profitable products and customers;

Loxon Solutions offers Consulting Services related with Software implementation in Financial Services industry; references in more than 10 countries in CEE and ME.

For more details related to this event, please contact Ionut Pop at ionut.pop@loxon.ro.